



TREASURERS REPORT – AGM 2024

Dear Membership

Please find below the Treasurers Report for the calendar year 2024. The purpose of this report is to provide an Interim update on the current financial position of the club and to provide advice for discussion during the AGM by the club's membership. Please be aware that unlike the Annual accounts, the figures in this report have not been independently checked and the full accounts will be made available during the early part of 2025.

Last year's Accounts were Independently audited Free of Charge by Patrick O'Donovan from York. Patrick who was a friend & work associate of Dave's suddenly and very sadly Passed Away earlier this year and will be missed. GBDCS would like to take this opportunity to offer their Condolences to Patricks family for their loss.

Membership and Bank Balance's.

The club Membership currently stands at 42. This is made up of 33 Swim Members & 9 Admin Members including the Coaches. This number is a small increase in both sectors on last year despite losing some swimmers who have decided to hang up there fins! We are pleased to welcome the newer members, and the club will continue to look forward and hopefully increase the membership.

The Opening Balance in the Club Accounts on 1st January 2024 was **£12220.39** with the Estimated Balance for the 31st December 2024 being **£11000** approx.

This shows an estimated loss of approx.. **£1220** which is slightly less than last year.

The main reasons for this loss are as follows:

- Further large Increases in Pool Hire/Venue Costs
- Subsidising of Swimmers entering National Para Championships
- Travel and Accommodation costs for the Volunteer Coaches

As last year the Club despite its efforts have been unable to gain any Financial assistance from Grants etc which have massively helped in previous years. These grants have allowed us to keep our Membership & Gala Fees to an affordable amount and overall, despite the estimated losses the Club remains in a good financial position.

GB Deaf Swimming 2025 and advice for discussion.

Looking forward into 2025 and at the current membership I am hopeful we will retain the majority of the membership again and continue to add new members with the help of other organisations. We will continue to look for additional funding to assist the club and UKDS are also committed to assisting in this process. It seems inevitable however that some costs may continue to rise in 2025 and ideally the Club should look to offset these costs where possible, but we have decided to freeze the Membership cost at £65 which will be due from 1st January 2025.

With the Club looking to send a squad to the Deaflympics in 2025 we will be looking to provide for those representatives in the form of Kit for the event. The club will be looking for Sponsorship to cover this but should this not be obtainable we feel that we are financially able to assist regardless.

Our main source of Income will continue to come from the following:

- Membership Fees
- The number of members attending our events
- Swim/event fees at the Annual Championships

The Committee will review the costs of entering events at our Annual Championship in 2025 once we have secured a Venue and have up to date Membership numbers, but we will be looking for a strong showing from our members at this event to help us meet our targets and not increase the fee per event from last year's £7.50

Thank you all for your continued support of the GB Deaf Swimming Club and we look forward to a prosperous 2025!

Kind Regards

The Exec. Committee