



## TREASURERS REPORT – AGM 2023

Dear Membership

Please find below the Treasurers Report for the calendar year 2023. The purpose of this report is to provide an Interim update on the current financial position of the club and to provide advice for discussion during the AGM by the club's membership. Please be aware that unlike the Annual accounts, the figures in this report have not been independently checked and the full accounts will be made available during the early part of 2024.

Judith Simpson has very kindly agreed to carry out the annual Independent examination once again for GB Deaf Swimming Club.

### **Membership and Bank Balance's.**

The club Membership currently stands at 38. This is made up of 32 Swim Members & 6 Admin Members including the Coaches. This number holds steady in line with the previous couple of years following Covid. We have seen some of our older members not renew this year but are pleased to welcome the newer members as the club continues to look forward and hopefully start to increase the membership.

The Opening Balance in the Club Accounts on 1<sup>st</sup> January 2023 was **£13260.59** with the Estimated Balance for the 31<sup>st</sup> December 2023 being **£11900**

This shows an estimated loss of approx.. **£1360**

The main reasons for this loss are as follows:

- Increase in Pool Hire/Venue Costs
- Provision of Club Clothing
- Subsidising of Swimmers entering National Para Championships
- Travel and Accommodation costs for the Volunteer Coaches

In the previous 2 years the club has received grants that have covered expenses and actually helped show a profit on the accounts but despite the estimated losses the Club is still in a good financial position.

### **GB Deaf Swimming 2024 and advice for discussion.**

Looking forward into 2024 and at the current membership I am hopeful we will retain the majority of the membership and continue to add new members with the help other organisations. It is likely however that some costs will rise in 2024 and ideally the Club should look to offset these costs where possible.

Our main source of Income comes from the following:

- Membership Fees
- The number of members attending our events
- Swim/event fees at the Annual Championships

These costs have been frozen for the members for a few years now, but I would now advise these are reviewed for 2024 and beyond.

Based upon the current membership numbers and reviewing the events entered at the Championships by raising the Membership Fee to £65 and adding an additional event fee of £2.50 per event this would raise an additional circa £1025 for the club (estimated). This offset with the requirement for Club Clothing no longer required would aid the club in looking to break even over the Calendar year.

In addition, we are currently working with UKDS on a possible sponsorship opportunity to help fund our Annual Championships and we continually look to apply for any Sporting Grants that may be available to the club.

Kind Regards

The Exec. Committee